

Notes from the FINAG 20 January 2026

1 Examination of third quarter of the financial year July to Sept 2026 incl.

- Check invoices – a random selection were examined and found to be in order (72/84/92 and 98)
- The bank reconciliation was checked against bank statements and found to be in order.
- Check budget v actuals and identify any potential issues. It was noted that the events had split from the RE group and the columns needed to be adjusted accordingly and split costs appropriately. Clerk to action.
- Restricted funds updated to January 2026 – There are no changes to date.

2 Finances 2025-6

- PL invoices were noted as being lower than last year and it is anticipated that the full amount available from WCC will not be claimed this financial year.

3 Finances 2024-25

- VAT for second half. The clerk has spoken to HMRC and noted the briefing note VATGPB4425 to Council. Clerk will reclaim VAT accordingly for 2024-5

4 Corporate multipay business application

- Card obtained and the charges are £3 per month for this facility. Unity does not have a debit type of card and the card obtained will pay any purchases each month to avoid interest.

5 Reply from insurers for CSB (re the wall) note that they do not insure for faulty work.

6 Budget format was noted.

7 Any other issues to discuss and action to be recommended to full Council.

It was noted that the reserves would be revisited at the end of the financial year and potentially increased if funds allowed.

It was noted that the Council had yet to arrange the Clerks pension arrangements.

There were no recommendations to the Council at this time.