

FINANCE ADVISORY GROUP DRAFT MEETING NOTES 26th November 2024

Attendees: Ray Kirby (Chair) (R.K.)
Clare Atkinson (C.A.)
Clare Shinner (C.S.)
Louise Tarleton-Hodgson (L.T.A.)
Kevin Arnott (K.A.)
Jan Hipkins (J.H.)
Chris Neale (C.N.)

Apologies: Mark Harris (M.H.)
Keenan Pratt (K.P.)

- **2024-25 Budget**

A draft Budget for 2024-2025 was presented and scrutinized. This represented a total budget of £83,262. After much deliberation this was reduced to £77,172 to put forward to Council for approval. The H.P.C. precept request would therefore be £59,963 which equates to Levy per Band D of £44.61 (£77,172 divided by 1344 number of households). This compares with last year's figure of £33.09.

The Advisory Group acknowledge that this budget is a major increase on last years, but feel it is realistic based on the challenges that the Council will face in the coming year.

- **Unexpected expenditure from Yu Energy.**

Contract end date was not the same as the renew date which resulted in an additional charge of £86.40 (Tariff for 24 days).

- **Adopting new Financial Regulations.**

Model Financial Regulations template from NALC issued to everyone along with H.P.C. Financial Regulations.

- **Consideration of a Debit Card for H.P.C. admin. expenses.**

It was agreed to put to Council for approval.

- **Restricted Funds Update**

No major changes.

- **New Risks.**

- Moss on Tennis Courts
- Financial Audit
- Football Pitch
- Tree Inspections
- Top Cut
- Election

- **2024-2025 Audit**

Clerk meeting auditor 28/01/2025

- **A.O.B.**

It was recommended that when the Chair is handling Petty Cash that two others countersign a document confirming the amount.

